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NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

CONDENSED FINANCIAL STATEMENT FOR THE YEAR 1936

	<u>Jan. 1-Dec. 31</u> <u>1936</u>
Operating Revenue:	
Subscribers' Station Revenue	\$626,738.11
Message Tolls	192,851.86
Other Operating Revenue	25,206.56
Less Uncollectible Revenue	<u>5,960.74</u>
Total Operating Revenue	\$838,835.79
Operating Expense:	
Maintenance and Repairs	\$107,043.53
Depreciation of Plant and Equipment	168,151.00
Operating and Traffic	102,654.97
Commercial	61,107.43
General and Administrative	48,738.43
Rents and Other Operating Expense	<u>27,748.71</u>
Total Operating Expense	\$515,444.07
Operating Income	\$323,391.72
Less Taxes: County, State and Federal	<u>103,013.46</u>
Net Operating Income	\$220,378.26
Add Other Income	<u>1,293.02</u>
Net Income Available for Fixed Charges	\$221,671.28
Fixed Charges:	
Interest on Funded Debt	\$ 71,818.35
Amortization of Debt Discount	<u>4,908.00</u>
Total Fixed Charges	<u>\$ 76,726.35</u>
Net Income Available for Dividends and Surplus	\$144,944.93
Preferred Dividends Paid or Accrued	\$ 72,512.03
Common Dividends Paid	<u>63,588.50</u>
Income Balance	\$ 8,844.40

CREDIT DEPT.

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INVESTMENT
DIVISION
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From _____

Reviewed by _____

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STANDARD OIL COMPANY
 INDIANAPOLIS, IND.

COMBINED FINANCIAL STATEMENT FOR THE YEAR 1925

Dec. 31, 1925
1925

Operating Revenue:	Operating Revenue:
Refining, Marketing, and Distribution	Refining, Marketing, and Distribution
Transportation	Transportation
Other	Other
<u>1,000,000.00</u>	<u>1,000,000.00</u>
Operating Expenses:	Operating Expenses:
Refining, Marketing, and Distribution	Refining, Marketing, and Distribution
Transportation	Transportation
Other	Other
<u>800,000.00</u>	<u>800,000.00</u>
Operating Profit	Operating Profit
<u>200,000.00</u>	<u>200,000.00</u>
Other Income	Other Income
<u>100,000.00</u>	<u>100,000.00</u>
Total Income	Total Income
<u>300,000.00</u>	<u>300,000.00</u>
Income Tax	Income Tax
<u>50,000.00</u>	<u>50,000.00</u>
Net Income	Net Income
<u>250,000.00</u>	<u>250,000.00</u>
Dividend	Dividend
<u>100,000.00</u>	<u>100,000.00</u>
Retained Earnings	Retained Earnings
<u>150,000.00</u>	<u>150,000.00</u>
Total	Total
<u>300,000.00</u>	<u>300,000.00</u>

NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1936

Assets

Fixed Capital Installed	\$4,111,144.31
Company Owned Securities	30,470.00
Cash and Deposits	30,052.30
Working Funds	1,440.00
Notes and Accounts Receivable	1,826.33
Due from Customers	56,359.64
Other Current Assets	1,249.83
Material and Supplies	95,330.25
Prepaid Rent and Insurance	11,527.12
Discount on Funded Debt	<u>140,483.76</u>
Total Assets	\$4,479,883.54

Liabilities

Common Capital Stock Issued	\$1,496,200.00
Preferred Capital Stock Issued	1,036,100.00
Funded Debt $4\frac{1}{2}\%$ Bonds Due 1965	1,581,000.00
Accounts Payable	64,343.35
Interest Accrued but Not Due	29,643.75
Advance Billing	1,790.74
Accrued Taxes	91,326.39
Other Accrued Liabilities	2,955.63
Reserve for Accrued Depreciation	89,768.83
Reserve for Contingencies	20,000.00
Corporate Surplus	<u>66,754.85</u>
Total Liabilities	\$4,479,883.54

~~My dear Mr. [illegible]~~